GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2566
ANSWERED ON:19.03.2002
EXECUTION OF THE PROJECTS BY KRIBHCO
PRABHUNATH SINGH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that KRIBHCO conceived about 19 projects and spent about Rs.462akhs but none of the projects could be executed ;

(b) if so, the reasons therefor ;

(c) whether the Government have enquired into the matter and fixed accountability in the matter ;

(d) if so, the details thereof ;

(e) whether the Government have statutory powers to give directions to the cooperative societies in the public interest ; and

(f) if so, the details of the directions given to KRIBHCO in this behalf ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) : Yes, Sir.

(b) : Attractive investment opportunities can be identified only on completion of certain minimum pre-project activities to establish the viability of the proposals, which would entail some expenditure too.

(c) to (f) : The Government has referred KRIBHCO's decision relating to the proposal foracquisition of phosphatic fertilizers manufacturing facilities in USA/Russia, which is one ofthe 19 dropped proposals, to the Central Bureau of Investigation to conduct an investigation. The circumstances leading to dropping of the remaining 18 proposals by KRIBHCO wereæxamined in detail by the Government and it was found that further enquiry to fix accountability in the matter might not serve any fruitful purpose. No directions under statutory powers have been issued to KRIBHCO in the matter relating to taking up or dropping of the above proposals.